

Committee: Governance, Audit and Performance

Date:

Title: Corporate Risk Register

8 February 2018

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Item for decision:
No

Summary

1. This report presents the Council's Corporate Risk Register.

Recommendations

2. None

Financial Implications

3. There are no direct financial implications associated with this report.

Background Papers

4. None

Impact

- 5.

Communication/Consultation	Internal communication on risk management required through CMT and SMT meetings
Community Safety	None
Equalities	None beyond general management of equality and diversity impacts for identified risks
Health and Safety	Health and safety risks are managed where appropriate
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None
Workforce/Workplace	None

Situation

6. A major review of the council's approach to corporate risk management was carried out last year following revisions to the corporate planning process. In July the Governance, Audit and Performance Committee approved the Council's new Risk Policy and Corporate Risk Register.
7. The risks included in the Corporate Risk Register are cross-cutting risks which if not controlled could have a serious impact on the council's ability to carry out its functions. Previously, the Corporate Risk Register was limited to the risks associated with delivering the objectives of the Corporate Plan.
8. Operation Risk Registers have now been developed for management use and sit alongside Service Plans.

Risk Analysis

9.

Risk	Likelihood	Impact	Mitigating actions
If risks are not properly identified or managed then preventable problems could occur and affect the council's finances, reputation or resources. Conversely opportunities to improve these things may be unexploited.	2 –The revised corporate and operational registers , coupled with the training for relevant officers, ensure a focus on the key risks affecting services	3 – The new registers ensure a focus on the key issues at all levels of the organisation.	The new approach coupled with training for all those with responsibility for risk management ensure a corporate approach which focuses on the real risks facing the authority and its services. The adoption of a new risk policy and register addresses risk management in a more efficient and effective manner.

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.